

RAPPID VALVES (INDIA) PRIVATE LIMITED

Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

CIN - U74999MH2002PTC135992

Balance Sheet as at 31 March, 2024**(All amounts in INR Thousands, unless otherwise stated)**

	Note	As at 31 March , 2024	As at 31 March , 2023
A EQUITY AND LIABILITIES			
(1) Shareholder's Funds:			
(a) Share Capital	3	85,000.0	35,000.0
(b) Reserves and Surplus	4	38,679.6	(2,229.1)
		1,23,679.6	32,770.9
(2) Non-Current Liabilities:			
(a) Borrowings	5	18,708.5	18,153.3
(b) Provisions	6	1,018.7	638.1
(c) Deferred Tax Liabilities (Net)	7	-	-
(d) Other non-current Liabilities	8	-	-
		19,727.2	18,791.4
(3) Current Liabilities:			
(a) Borrowings	9	78,142.2	66,959.3
(b) Current maturities of long-term borrowings	5(A)	12,978.6	14,152.8
(c) Trade Payables	10	36,951.9	24,416.9
(d) Provisions	11	11,337.6	563.5
(e) Other Current Liabilities	12	16,803.8	8,365.5
		1,56,214.1	1,14,458.0
Total Equity & Liabilities		2,99,621.0	1,66,020.3
B ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant & Equipment and Intangible assets	13	66,767.6	45,040.8
(b) Non-current investments	14	5,297.7	5,009.2
(c) Deferred tax assets (net)		180.6	344.4
(d) Other non-current assets	15	35.4	86.4
		72,281.3	50,480.8
(2) Current Assets			
(a) Inventories	16	1,15,805.5	69,942.9
(b) Cash and cash equivalents	17	12,229.3	3,052.9
(c) Trade Receivables	18	83,221.0	32,690.1
(d) Short-term loans and advances	19	805.7	1,845.3
(e) Other current assets	20	15,278.2	8,008.3
		2,27,339.7	1,15,539.5
Total Assets		2,99,621.0	1,66,020.3
Company Overview & Significant Accounting Policies	1 & 2		
See accompanying notes 1 to 33 forming part of the financial statements			

In terms of our report attached

For KAVA & ASSOCIATES
Chartered Accountants
FRN:145721W

Vivek Jalan
VIVEK JALAN
Partner
Place -Mumbai, India
Date - 12-Jun-2024



For and on behalf of the Board of Directors

Gaurav Dalal
GAURAV VIJAY DALAL
DIN 00494466
Place - Palghar, India
Date - 12-Jun-2024

Mansi Gaurav Dalal
MANSI GAURAV DALAL
123322
Place - Palghar, India
Date - 12-Jun-2024



RAPPID VALVES (INDIA) PRIVATE LIMITED

Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

CIN - U74999MH2002PTC135992

Statement of Profit and Loss for the year ended 31 March 2024

(All amounts in INR Thousands, unless otherwise stated)

	Note	For the year Ended 31 March , 2024	For the year Ended 31 March , 2023
I Income			
Revenue from operations	21	3,65,124.5	1,63,990.6
Other Income	22	880.9	350.6
Total Income		3,66,005.4	1,64,341.2
II Expenses			
Purchases & Operating Expenses	23	2,99,844.0	1,37,394.1
Changes In Inventories	24	(33,587.6)	(18,870.0)
Employee Benefit Expense	25	12,488.9	8,804.6
Finance Expenses	26	12,113.5	12,709.5
Depreciation and Amortization Expense	13	5,133.9	3,015.5
Other Expenses	27	14,780.3	15,284.1
Total Expenses		3,10,773.0	1,58,337.7
III Profit/(Loss) before prior period expenses and tax (I) - (II)		55,232.4	6,003.4
IV Prior Period Expenses		84.4	-
V Profit/(Loss) before extraordinary items and tax (III) - (IV)		55,148.0	6,003.4
VI Extraordinary Items		-	-
VII Profit/(Loss) before tax (V) - (VI)		55,148.0	6,003.4
VIII Tax expense:			
Current tax		13,720.1	800.0
Deferred tax	28	163.8	(554.4)
Total Tax Expenses		13,883.9	245.6
IX Profit/(Loss) After Tax (VII) - (VIII)		41,264.1	5,757.8
Preference share Dividend		2.7	-
IX Profit/(Loss) for the period (VII) - (VIII)		41,261.4	5,757.8
X Earning per equity share			
Equity shares Face Value of Rs.10/- each - Not annualised			
- Basic (In Rupees)		11.1	1.5
- Diluted (In Rupees)		9.2	-

Company Overview & Significant Accounting Policies

1 & 2

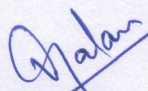
See accompanying notes 1 to 33 forming part of the financial statements

In terms of our report attached

For KAVA & ASSOCIATES

Chartered Accountants

FRN:145721W



VIVEK JALAN

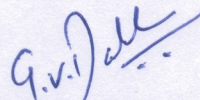
Partner

Place -Mumbai, India

Date - 12-Jun-2024



For and on behalf of the Board of Directors

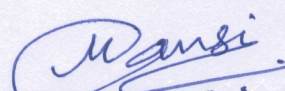


GAURAV VHAJ DALAL

DIN 00494466

Place - Palghar, India

Date - 12-Jun-2024



MANSI GAURAV DALAL

123322

Place - Palghar, India

Date - 12-Jun-2024



RAPPID VALVES (INDIA) PRIVATE LIMITED

Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

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Cash Flow Statement for the year ended March 31, 2024

(All amounts in INR Thousands, unless otherwise stated)

	For the year Ended 31 March , 2024	For the year Ended 31 March , 2023
Cash Flow From Operating Activities		
Profit/(Loss) before Tax	55,148.0	6,003.4
Adjustments for the Non Cash Items		
Depreciation	5,133.9	3,015.5
Long Term Provision	380.6	146.6
Short Term Provision	(2,945.7)	(1,406.4)
Other Incomes	(880.9)	(343.9)
Provision for tax		
Adjustment for Working Capital Changes		
(Increase)/Decrease in Stock-in-Trade	(45,862.6)	(23,959.1)
(Increase)/Decrease in Trade Receivables	(50,530.9)	(481.6)
(Increase)/Decrease in Short-Term Loans and Advances	1,039.6	3,035.8
(Increase)/Decrease in Other Current Assets	(4,103.5)	(7.7)
Increase/(Decrease) in Trade Payables	12,535.0	(2,122.7)
Increase/(Decrease) in Other Current Liabilities	8,438.3	(2,791.9)
Less: Income Tax paid	(3,166.4)	(777.9)
Net cash generated from operating activities (A)	(24,814.6)	(19,690.0)
Cash Flow from Investing activities		
Purchase of property, plant and equipment	(27,213.0)	(10,085.4)
Sales of property, plant and equipment	-	-
Changes in Investments	(288.4)	(1,771.4)
Changes in Other Non current Investment	51.0	601.0
Proceeds from Other Income	880.9	343.9
Net cash (used in) Investing activities (B)	(26,569.6)	(10,911.8)
Cash Flow from financing activities		
Proceeds from issue of share capital	50,000.0	29,500.0
New Loan of Short Term Loan	11,183.0	3,078.2
Repayment of Long Term Loan	(619.1)	(602.0)
Preference share Dividend	(2.7)	-
Net cash generated from financing activities (C)	60,561.3	31,976.2
Opening Balance of Cash and Cash equivalent	3,052.9	1,678.6
Net Cash flow for the year (A+B+C)	9,177.1	1,374.4
Closing Balance of Cash and Cash equivalent	12,229.3	3,053.0
Closing Balance of Cash and Cash equivalent as per Note 17	12,229.3	3,052.9

Company Overview & Significant Accounting Policies

1 & 2

See accompanying notes 1 to 33 forming part of the financial statements

In terms of our report attached

For KAVA & ASSOCIATES

Chartered Accountants

FRN:145721W

VIVEK JALAN

Partner

Date - 12-Jun-2024

Place - Mumbai, India

For and on behalf of the Board of Directors

GAURAV VIJAY DALAL

DIN 00494466

Date - 12-Jun-2024

Place - Palghar, India

MANSI GAURAV DALAL

123322

Date - 12-Jun-2024

Place - Palghar, India



RAPPID VALVES (INDIA) PRIVATE LIMITED

Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

CIN - U74999MH2002PTC135992

Notes forming part of financial statements

(All amounts in INR Thousands, unless otherwise stated)

Note 1 -Background

Rappid Valves (India) Private Limited was incorporated with effect from May 24, 2002 which is an engineering company which builds Valve solutions across sectors as per Industry standards. Our technical solutions build precision control systems to ensure longevity in various conditions. Our International standard factory manufactures and exports valves for critical applications in industries such as hydrocarbon/oil and gas (upstream, downstream & midstream) chemical, power, marine, mining & general industry. We can meet your biggest challenges in Fluid motion control with our expertise in engineering, project management and efficient service.

Note 2 - SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of financial statement :

The Financial Statements have been prepared and presented under the historical cost convention, on an accrual basis of accounting and in accordance with the provisions of the Companies Act, 2013 (the Act) and the accounting principles generally accepted in India (Indian GAAP) and comply with the Accounting Standards ('AS') prescribed in the Companies (Accounting Standards) Rules, 2006. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except as specifically stated otherwise.

2.2 Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the balance sheet date, reported amounts of revenues and expenses for the year then ended and disclosure of contingent liabilities as of the balance sheet date. The estimates and assumptions used in these financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively.

2.3 Revenue Recognition

Revenue is recognised to the extent it is probable and the economic benefits will flow to the company and the revenue can be reliably measured. Unbilled revenue pertains to amounts recognized as revenue based on services performed which will be billed subsequently. Deferred revenue/income received in advance pertains to amounts billed to customers for services to be rendered in future periods.

2.4 Property, Plant and Equipment

Property, plant and equipment are stated at cost (net of Goods and Services Tax (GST) wherever applicable) less accumulated depreciation and allowance for impairment, if any. Cost includes the purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use

Intangible Assets

(i) Cost of development of internally developed or purchased software, used for the purpose of operations, is capitalised.

(ii) Any expense on software for support, maintenance, upgrades etc., payable periodically is charged to the Statement of Profit and Loss.

Advance given towards acquisition of fixed assets and the cost of assets not ready for use as at the balance sheet date are disclosed under long term loans and advances and capital work in progress respectively.

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Notes forming part of financial statements (Continued)

(All amounts in INR Thousands, unless otherwise stated)

2.5 Depreciation & Amortisation

Tangible Assets

Depreciation on Property, Plant and Equipment has been provided on Straight Line Method (SLM) Method as per the useful life prescribed in Schedule II of the Companies Act 2013. Depreciation shall be charged on a pro-rata basis on assets purchased/sold during the year. Individual low cost assets (acquired for less than INR 5,000) shall be depreciated in full in the year of acquisition

The Useful lives are:

Sr. No.	Assets	Useful Life
1	Computers and Peripherals	3 years
2	Plant & Machinaries	15 years
3	Furniture & Fixture	8 years
4	Buildings	30 years

Intangible Assets

Amortization is calculated to write off the cost of intangible assets less their estimated residual values over their estimated useful lives using the written down value method and is included in depreciation and amortization expenses in the statement of profit and loss.

The Useful lives are:

Sr. No.	Assets	Useful Life
1	Technical Design and software	10 years

2.6 Impairment of assets

The Company assesses at each Balance Sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the carrying value of such assets is reduced to its recoverable amount and the impairment loss is recognised in the statement of profit and loss. If at the Balance Sheet date there is any indication that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to that extent.

2.7 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term

2.8 Taxation

Current Tax

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961 and tax laws prevailing in the respective tax jurisdictions where the Branch operates.

Deferred Tax

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised and carried forward only to the extent that there is reasonable certainty, except for carry forward of losses and unabsorbed depreciation which are recognised based on virtual certainty that the difference will reverse in future

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Notes forming part of financial statements (Continued)

(All amounts in INR Thousands, unless otherwise stated)

2.9 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation

Where no reliable estimates can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there a possible obligations or present obligation that may, or probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made

Contingent assets are neither recognised nor disclosed in the financial statements. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates

2.10 Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding (including shares applied but allotment yet to be made) during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares, if any.

2.11 Foreign Currency Transactions

Foreign currency transactions are recorded at the rates that approximate the actual exchange rates prevailing on the date of the transaction. Gains and losses arising out of subsequent fluctuations are accounted for on actual payment or realisation. Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rates prevailing on that date. Exchange differences are recognised in the statement of Profit and Loss.

2.12 Cash and Bank Balances

Cash and cash equivalents comprise cash, bank balances and bank deposits maturing within 1 year. Other bank balances comprise of Bank Deposits with more than 12 months maturity.

2.13 Current / Non Current Assets and Liabilities

Based on the nature of activities of the Company and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current

Assets are classified as current when it satisfies any of the following criteria:

- a) it is held primarily for the purpose of being traded; or
- b) it is expected to be realised within twelve months after the reporting date; or
- c) it is Cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non-current

Liabilities are classified as current when it satisfies any of the following criteria:

- a) it is held primarily for the purpose of being traded;
- b) it is due to be settled within twelve months after the reporting date; or
- c) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other liabilities are classified as non-current.

RAPPID VALVES (INDIA) PRIVATE LIMITED

Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

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Notes forming part of financial statements (Continued)

(All amounts in INR Thousands, unless otherwise stated)

2.14 Stock-based compensation

Our stock-based compensation is comprised of agent growth incentive programs, agent equity program, and restricted stock units. Stock based compensation is more fully disclosed in Note 25. The Company accounts for stock-based compensation granted to participants using a fair value method. Stock-based compensation awards are measured at the grant date fair value and are recognized over the requisite service period of the awards, usually the vesting period, on a straight-line basis, net of forfeitures.

2.15 Employee benefits

i. Short-Term Employee Benefits:

Employee benefits payable wholly within 12 months from the receiving employee services are classified as short-term employee benefits. These benefits includes salaries and wages, bonus and ex-gratia. The Undiscounted amount of short terms employee benefits to be paid in exchange of employee services is recognised as an expense as the related service is rendered by employee.

ii. Long-Term Employee Benefits:

(a) Defined Contribution Plan:

The company contributes to a Government administered Provident Fund for the employees who have opted for this option. The company has no further obligation beyond making its contribution which are expensed in the year to which it pertains.

(b) Defined Benefit Plan:

Liability for Defined Benefit Plan is provided on the basis of valuation as at the Balance Sheet date carried out by an independent Actuary. The actuarial valuation method used by independent Actuary for measuring the liability is the Project Unit Credit Method. Actuarial gains and losses comprise experience adjustments and the effects of changes in the actuarial assumption are recognized immediately in the Statement of Profit and Loss as income or expenses. The employee gratuity fund scheme is unfunded.

2.16 Going Concern Assumption

The accounts of the Company are prepared on a going concern basis. The ultimate holding Company has provided a letter of support to continue contributing capital and providing other financial and non financial support as and when needed to eXp Global India Private Limited to establish and grow business in India over the next twelve month period. Accordingly, the management has prepared this financial statements on a going concern basis.

2.17 Cash Flow Statement

The Cash Flow Statement is prepared in accordance with the "Indirect Method" as explained in the Accounting Standard (AS) 3 on Cash Flow Statements. Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

RAPPID VALVES (INDIA) PRIVATE LIMITED

Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

CIN - U74999MH2002PTC135992

Notes forming part of financial statements (Continued)

(All amounts in INR Thousands, unless otherwise stated)

Note 3 - Share Capital

	As at 31 March , 2024	As at 31 March , 2023
3.1 Authorized Share Capital		
37,50,000 Equity Shares of Rs. 10/- each.	37,500.0	35,000.0
4,98,000 0.01% Optionally Convertible Preference Shares Rs. 100/- each.	49,800.0	-
	87,300.0	35,000.0
3.2 Issued, Subscribed And Paid Up Capital		
To the Subscribers of the Memorandum		
Nil Equity Shares of Rs. 10/- each	-	-
Paid up Share capital by allotment		
35,20,000 Equity Shares of Rs. 10/- each, Fully Paid Up	35,200.0	35,000.0
4,98,000 0.01% Optionally Convertible Preference Shares Rs. 100/- each, Fully Paid Up	49,800.0	-
Issued, Subscribed and Paid Up Share Capital	85,000.0	35,000.0
3.3 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year		
	No of Shares	No of Shares
Number of shares outstanding at the beginning of the year	35,000	5,500
Add - Allotment of Equity Shares during the year	200	29,500
Add - Allotment of Preference Shares during the year	49,800	-
Less - Shares bought	-	-
Number of shares outstanding at the end of year	85,000	35,000
3.4 Shareholder holding more than 5% of paid-up equity share capital of the Company		
	No of Shares	No of Shares
Gaurav	21,87,500	23,62,500
Vijay Dalal	7,87,500	7,87,500

3.5 Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets, if any, of the company, after distribution of all preferential amounts in proportion to the number of equity shares held by shareholders.

3.6 Company has not issued any bonus shares or for non-cash consideration since incorporation

RAPPID VALVES (INDIA) PRIVATE LIMITED

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CIN - U74999MH2002PTC135992

Notes forming part of financial statements (Continued)

(All amounts in INR Thousands, unless otherwise stated)

3.7 Shares held by promoters at the end of the year

Promoter Name	31-Mar-24			31-Mar-23	
	No of Shares	% of Total Shares	% Changes during the year	No of Shares	% of Total Shares
Gauav Dalal	21,87,500	62.14%	-5.36%	23,62,500	67.50%
Vijay	7,87,500	22.37%	-0.13%	7,87,500	22.50%
Total	29,75,000	84.52%	-5.49%	31,50,000	90.00%

Note 4 - Reserve & Surplus

	As at 31 March , 2024	As at 31 March , 2023
3.1 Revaluation Reserve		
Opening Balance	23,870.0	24,241.3
Add: As per Valuation	-	-
Less: Depreciation on Revaluation asset	352.3	370.8
Total (A)	23,517.7	23,870.0
Opening Balance	-	-
Add: Transfer from Profit & Loss account	-	-
Total (B)	-	-
3.3 Surplus/Deficit in the statement of Profit & Loss Account		
Opening Balance	(26,099.7)	(31,859.1)
Add: Profit/(Loss) for the year	41,261.6	5,759.4
Net Closing Balance in the statement of Profit and Loss Account (C)	15,161.9	(26,100.0)
Total (A) + (B) + (C)	38,679.6	(2,229.1)

Note 5 - Borrowings

	As at 31 March , 2024	As at 31 March , 2023
Secured Loan		
Machinery Loans	150.1	(929.5)
Term Loans	6,467.9	16,422.1
Vehicle Loans	5,459.6	928.6
Working Capital Loans	6,630.9	1,732.1
Total	18,708.5	18,153.3

RAPPID VALVES (INDIA) PRIVATE LIMITED

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CIN - U74999MH2002PTC135992

Notes forming part of financial statements (Continued)

(All amounts in INR Thousands, unless otherwise stated)

Note 5(A) - Current maturities of long-term borrowings

	As at 31 March , 2024	As at 31 March , 2023
Secured Loan		
Machinery Loans	652.3	2,465.8
Term Loans	9,954.4	10,801.9
Vehicle Loans	782.3	151.4
Working Capital Loans	1,589.6	733.7
Total	12,978.6	14,152.8

Note 6 - Provisions

	As at 31 March , 2024	As at 31 March , 2023
Employee Benefits		
Provision for Gartuity	779.0	638.2
Provision for Leave Salary payable	239.7	-
Total	1,018.7	638.2

Note 7 - Deferred Tax Liability

	As at 31 March , 2024	As at 31 March , 2023
Deferred Tax Liabilities	(180.5)	(344.4)
Total	(180.5)	(344.4)

Note 8 - Other non-current Liabilities

	As at 31 March , 2024	As at 31 March , 2023
Other Long Term Liabilities	-	-
Total	-	-

Note 9 - Borrowings

	As at 31 March , 2024	As at 31 March , 2023
Secured Borrowings		
Cash Credit	58,844.0	43,410.1
Raw Material Assitance	17,877.1	17,825.0
Total (A)	76,721.1	61,235.1

RAPPID VALVES (INDIA) PRIVATE LIMITED

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Notes forming part of financial statements (Continued)

(All amounts in INR Thousands, unless otherwise stated)

Unsecured Borrowings

Loans from Directors	521.10	458.1
Other Short-Term loans	900.00	5,266.1
Total (B)	1,421.10	5,724.2
Total (A) +(B)	78,142.24	66,959.3

Note 10 - Trade Payables

	As at 31 March , 2024	As at 31 March , 2023
10.1 Trade Payables		
Due to micro, small and medium enterprises	14,983.5	904.6
Due to creditors other than micro and small enterprises	21,968.4	23,512.3
Total	36,951.9	24,416.9

10.2 MSME Disclosures in notes to accounts

Following details relate to dues to suppliers registered under Micro, small and medium enterprises Development Act, 2006 ('MSMED Act'):

Particulars	As at 31 March , 2024	As at 31 March , 2023
(i) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of the year	14,983.5	904.6
(ii) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(iii) The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises	-	-
Total	14,983.5	904.6

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Notes forming part of financial statements (Continued)

(All amounts in INR Thousands, unless otherwise stated)

10.3 Trade Payables ageing schedule as at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 - 12 months	1 - 3 years	More than 3 years	
(I) MSME	14,397.5	-	586.0	-	14,983.5
(ii) Others	19,606.1	1,503.2	814.3	44.8	21,968.4
(iii) Disputed dues	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

10.4 Trade Payables ageing schedule as at 31st March 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 - 12 months	1-3 years	More than 3 years	
(I) MSME	318.6	-	586.0	-	904.6
(ii) Others	20,641.3	968.7	1,902.4	-	23,512.4
(iii) Disputed dues	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note 11 - Provisions

	As at 31 March , 2024	As at 31 March , 2023
Provision for Audit Fees	119.0	50.0
Provision for Income Tax	10,970.1	250.0
Provision for Leave Salary payable	36.4	263.4
Provision for Garranty	212.1	-
Other Provisions	-	-
Total	11,337.6	563.4

Note 12 - Other Current Liabilities

	As at 31 March , 2024	As at 31 March , 2023
Advance from Customers	15,408.9	5,925.1
Other Current Liabilities	959.1	967.0
Payable to Statutory Authorities		
Goods and Services Tax Payable	-	-
Tax Deducted at Source payable	264.0	691.5
Provident Fund contributions payable	141.3	774.3
Other Statutory Liabilities	30.5	7.6
Total	16,803.8	8,365.5

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(All amounts in INR Thousands, unless otherwise stated)

Note 12 - Property, Plant and Equipment

Particulars	Gross Block			Depreciation & Amortisation			Net Block		
	As At April 1, 2023	Additions	Sale during the year	As At March 31, 2024	As At April 1, 2023	For the year	On Deduction / Adjustments	As At April 1, 2023	As At March 31, 2024
Tangible Asset									
Land	18,833.2	-	-	18,833.3	-	-	-	18,833.2	18,833.3
Building	19,456.7	3,853.3	-	23,310.0	14,141.2	368.7	-	5,315.6	8,800.1
Building (Revalued)	13,365.1	-	-	13,365.1	6,319.7	352.3	-	7,045.4	6,693.1
Computer & Accessories	2,679.9	614.8	-	3,294.7	821.6	953.1	-	1,858.3	1,520.0
Furniture & Fittings	3,455.9	1,197.8	-	4,653.7	1,013.2	927.0	-	2,442.7	2,713.6
Plant & Machinery	16,008.1	21,547.1	-	37,555.1	7,344.3	2,796.9	-	8,663.7	27,413.9
Total (A)	73,798.9	27,213.0	-	1,01,011.9	29,640.0	5,398.0	-	44,158.9	65,974.0
Intangible Asset									
Technical Drawings	923.6	-	-	923.6	86.2	83.8	-	837.2	753.8
Website	49.6	-	-	49.6	5.1	4.4	-	44.7	39.8
Total (B)	973.2	-	-	973.2	91.3	88.2	-	881.9	793.6
Grand Total (A) + (B)	74,772.1	27,213.0	-	1,01,985.1	29,731.3	5,486.2	-	45,040.8	66,767.6

Land and Factory Building was revalued by Rs. 1,68,25,140 and Rs. 1,33,65,084 respectively during the year 2015-16

Particulars	Gross Block			Depreciation & Amortisation			Net Block		
	As At April 1, 2022	Additions	Sale during the year	As At March 31, 2023	As At April 1, 2022	For the year	On Deduction / Adjustments	As At April 1, 2022	As At March 31, 2023
Tangible Asset									
Land	18,833.2	-	-	18,833.2	-	-	-	18,833.2	18,833.2
Building	19,080.9	-	-	19,080.9	13,734.4	267.3	-	5,346.5	5,315.6
Building (Revalued)	13,365.1	-	-	13,365.1	5,948.9	370.8	-	7,416.2	7,045.4
Computer & Accessories	1,061.3	2,245.9	657.1	2,650.1	851.9	601.4	657.1	209.4	1,858.3
Furniture & Fittings	4,883.0	2,677.2	4,103.6	3,456.6	4,660.1	457.6	4,103.6	222.9	2,442.7
Plant & Machinery	18,029.8	5,102.3	6,719.1	16,413.0	12,629.5	1,597.9	6,719.1	5,400.3	8,663.7
Total (A)	75,253.3	10,025.4	11,479.8	73,798.9	37,824.8	3,294.9	11,479.8	37,428.5	44,158.9
Intangible Asset									
Software & Technical Drawings	863.4	60.0	-	923.4	-	86.4	-	863.4	837.0
Website	49.8	-	-	49.8	-	4.9	-	49.8	44.9
Total (B)	913.2	60.0	-	973.2	-	91.3	-	913.2	881.9
Grand Total (A) + (B)	76,166.5	10,085.4	11,479.8	74,772.1	37,824.8	3,386.3	11,479.8	38,341.6	45,040.8

Land and Factory Building was revalued by Rs. 1,68,25,140 and Rs. 1,33,65,084 respectively during the year 2015-16

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Note 14 - Non Current Investment

	As at 31 March , 2024	As at 31 March , 2023
Deposits - Maturity More than 12 months	3,600.7	3,449.4
Investment in Unquoted Equity Shares	1,697.0	1,559.9
Total (A) + (B)	5,297.7	5,009.3

Note 15 - Other Non Current Assets

	As at 31 March , 2024	As at 31 March , 2023
Security Deposits	35.4	86.4
Total (A) + (B)	35.4	86.4

Note 16 - Inventories

	As at 31 March , 2024	As at 31 March , 2023
Raw Material Stock	40,565.0	28,290.0
Work in Progress Stock	29,530.6	17,730.6
Finished Goods Stock	45,709.9	23,922.3
Total (A) + (B)	1,15,805.5	69,942.9

Note 17 - Cash & Cash Equivalent

	As at 31 March , 2024	As at 31 March , 2023
Cash on Hand	2,231.1	2,522.5
Balance with Bank		
(i) Current Account	9,998.2	530.4
Total (A)	12,229.3	3,052.9
<u>Other Bank Balances</u>		
Deposits - Maturity less than 12 months	-	-
Total (B)	-	-
Total (A) + (B)	12,229.3	3,052.9

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Notes forming part of financial statements (Continued)

(All amounts in INR Thousands, unless otherwise stated)

Note 18 - Trade Receivables

	As at 31 March , 2024	As at 31 March , 2023
Unsecured, Considered Good and Doubtful		
Debts outstanding for a period not exceeding six months		
Considered good	70,037.2	8,850.9
Unbilled Debtors	5,267.8	9,693.6
Doubtful	-	-
Debts outstanding for a period exceeding six months		
Considered good	7,916.0	14,145.7
Unbilled Debtor	-	-
Doubtful	-	-
Total	83,221.0	32,690.2

Note 19 - Short Terms Loans and Advances

	As at 31 March , 2024	As at 31 March , 2023
Loans & Advances		
Loans & Advances to Employees	180.0	178.4
Loans & Advances to Others	625.7	1,666.9
Total	805.7	1,845.3

Note 20 - Other Current Assets

	As at 31 March , 2024	As at 31 March , 2023
Prepaid Insurance	88.9	67.6
Tax Deducted at Source Receivable	182.1	305.7
Tax Collected at Source Receivable	120.0	33.1
MAT Credit	114.5	114.3
Advance to Creditors	11,444.7	4,272.1
Goods and Services Tax (Input Tax Credit)	3,328.0	3,215.5
Total	15,278.2	8,008.3

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(All amounts in INR Thousands, unless otherwise stated)

Note 21 - Revenue from Operations

	As at 31 March , 2024	As at 31 March , 2023
Revenue from sale of goods	3,69,550.3	1,54,621.5
Changes in Unbilled Revenue	(4,425.8)	9,369.1
Total	3,65,124.5	1,63,990.6
Changes in Unbilled Revenue (Unbilled Revenue - Net):		
Opening unbilled Revenue	9,693.6	324.5
Closing unbilled revenue	5,267.8	9,693.6
	(4,425.8)	9,369.1

Note 22 - Other Income

	As at 31 March , 2024	As at 31 March , 2023
Other Income		
Interest Incomes	823.1	306.6
Discount & Rebates	50.5	37.3
Foreign Exchange Gain	7.3	6.7
Total	880.9	350.6

Note 23 - Cost of Goods Consumed & Operating Expenses

	As at 31 March , 2024	As at 31 March , 2023
Cost of Goods Consumed		
Opening Stock of Raw Material	28,290.0	23,200.9
Add : Purchases	2,88,155.6	1,25,585.2
Closing Stock of Raw Material	40,565.0	28,290.0
Net Cost of Goods Consumed (A)	2,75,880.6	1,20,496.1
Operating Expenses		
Consumables & Stores	2,748.2	586.3
Delivery & Transport Charges	5,828.7	3,954.0
Factory Expenses	2,194.0	1,970.1
Job Work Charges	623.1	-
Packing Material	4,108.2	4,057.9
Testing Charges	130.0	258.2
Wages & Labours	8,331.2	6,071.5
Total Operating Expenses (B)	23,963.4	16,898.0
Total (A) + (B)	2,99,844.0	1,37,394.1

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Note 24 - Changes in Inventories

	As at 31 March , 2024	As at 31 March , 2023
Opening Stock		
Work in Progress (A)	17,730.6	13,578.2
Finished Goods (B)	23,922.3	9,204.7
Closing Stock		
Work in Progress (C)	29,530.6	17,730.6
Finished Goods (D)	45,709.9	23,922.3
(Increase)/Decrease		
Work in Progress (E) = (A) - (C)	(11,800.0)	(4,152.4)
Finished Goods F() = (B) - (D)	(21,787.6)	(14,717.6)
Total (E) - (F)	(33,587.6)	(18,870.0)

Note 25 - Employment Benefit Expenses

	As at 31 March , 2024	As at 31 March , 2023
Salaries & wages	10,689.5	7,927.7
Contribution to provident and other funds	642.3	157.0
Expenses related to undefined benefit plan	392.9	146.5
Expenses related to compensated absences	36.4	-
Staff welfare	727.8	573.4
Total	12,488.9	8,804.6

Note 26 - Finance Expenses

	As at 31 March , 2024	As at 31 March , 2023
Interest on Loans	12,113.6	12,709.5
Total	12,113.6	12,709.5

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Note 27 - Other Expenses

	As at 31 March , 2024	As at 31 March , 2023
Business Promotion	5,648.4	7,109.2
Bank and other charges	1,915.2	1,696.1
Communication Charges	21.4	48.6
Insurance	139.5	138.2
Legal & professional fees	3,465.2	2,870.3
Lodging and Boarding	37.8	-
Other Expenses	509.1	10.4
Office expenses	1,156.5	1,093.2
Printing and Stationery	182.4	447.9
Rates & taxes	98.8	26.9
Rent	-	119.0
Repair & Maintenance	503.4	640.8
Travelling & Conveyance	1,102.7	1,083.5
Foreign Exchange Loss	-	-
Total	14,780.3	15,284.1
Payments to the Legal & professional fees includes, payment towards (excluding Goods and Services Tax):		
Statutory Audit fees	119.0	50.0

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Note 28 - Deferred Tax Liabilities/Assets

	As at 31 March, 2024	As at 31 March, 2023
The break up of deferred tax liabilities/Assets is as under:		
As per Income Tax:		
Fixed Assets (WDV)	42,432.3	20,486.6
Total	42,432.3	20,486.6
As per BOA:		
Fixed Assets (WDV)	40,447.6	19,162.2
Leave en Cashment	276.2	-
Gratuity	991.1	-
Total	41,714.9	19,162.2
Difference	717.34	1,324.4
Income Tax Rate	25.17	26.0
Net deferred tax liabilities	180.54	344.4

Note 29 - Earnings per share

	As at 31 March, 2024	As at 31 March, 2023
Net profit/(loss) for the year	41,261.4	5,757.8
Total Equity Shares outstanding at the end of the year (in Nos.)	3,520.0	3,500.0
Weighted average number of Equity Shares (in Nos.)	3,520.0	3,500.0
Basic and Diluted Earnings per share (not annualised)	11.7	1.6
Face value per share	10.0	10.0

Note 30 - Related Party Disclosure**Names of related parties and related party relationship****Related parties**

Mansi Dalal
Manray Foundaton

Key management personnel

Gaurav Dalal
Vijay Dalal

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Related party transactions

The nature and volume of transaction for the year with above related parties are as follows

	As at 31 March , 2024	As at 31 March , 2023
Mansi Dalal Salary	1,262.6	1,375.0
Director Remuneration to Gaurav Dalal	1,600.0	2,250.0
Salary to Gaurav Dalal	1,800.0	-
Loan Received from Gaurav Dalal	7,567.0	29,243.0
Loan repaid to Gaurav Dalal	7,504.0	28,245.0
Director Remuneration to Vijay Dalal	485.0	1,350.0
Salary to Vijay Dalal	855.0	-
Total	21,073.6	62,463.0

Amount payable /(Receivable) to/from related parties

	As at 31 March , 2024	As at 31 March , 2023
Gaurav Dalal	808.1	998.1
Vijay Dalal	-	427.0
Mansi Dalal	-	694.0

Note 31 - Employee Benefits**29 (a) Defined Contribution Plan**

During the year, the company has recognised the following amounts in the statement of Profit and loss.

	As at 31 March , 2024	As at 31 March , 2023
Employer's contribution to provident fund	500	107
Employer's contribution to ESIC	158	48
Employer's contribution to MWF	0	-

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29 (b) Gratuity

The company provides for liabilities towards 'Gratuity', a defined benefit post employment plan covering eligible employees. All employees who have completed at least five years of service gets a gratuity on departure @ 15 days of last drawn salary for each completed year of service subject to the maximum limits specified in under the payment of Gratuity Act, 1972. The scheme is unfunded.

(A) Net employee benefit expense recognised in the employee cost in statement of profit and loss

	As at 31 March, 2024	As at 31 March, 2023
Current Service Cost	1,91,568.0	N/A
Interest cost on benefit obligation	46,298.0	N/A
Expected return on plan assets	-	-
Net actuarial (gain)/loss recognised in the year	1,55,101.0	N/A
Past Service cost	-	-
Expenses Recognized in the statement of Profit and loss	3,92,967.0	-

(B) Changes in the Present Value of Obligation

Present value of obligation beginning of the year	6,38,175.0	N/A
Interest Cost	46,268.0	N/A
Current Service Cost	1,91,568.0	N/A
Past Service cost	-	-
Benefits Paid	(40,000.0)	N/A
Actuarial (gain) loss on Obligation	1,55,101.0	N/A
Present value of obligation end of the year	9,91,112.0	N/A

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(C) Changes in the Fair Value of Plan Assets	-	
(D) Fair Value of Plan Asset	-	
(E) Liability/ (asset) recognised in the Balance Sheet		
Present Value Of Obligation	9,91,112.0	N/A
Fair Value of Plan Assets		
Liability (assets)	9,91,112.0	N/A
Unrecognized Past Service Cost		
Liability (assets) recognized in the Balance Sheet	<u>9,91,112.0</u>	<u>N/A</u>
(F) Movement in the net Liability recognised in the Balance Sheet		
Opening net Liability		
Expenses	9,91,112.0	N/A
Contribution		
Closing Net Liability	<u>9,91,112.0</u>	<u>N/A</u>
(G) Major categories of Plan Assets (as percentage of Total Plan Assets) (Unfunded)		
(H) Bifurcation of Present Value of Obligation at the end of the year		
Current Liability (Short Term)	2,12,068.0	N/A
Non- Current Liability (Long term)	7,79,044.0	N/A
(I) Actuarial Assumptions are as follows		
Valuation Method	Projected Unit credit	N/A
Discount rate	7.25%	N/A
Mortality in Service	India Assured Lives	N/A
	Mortality (2012-14)	
Salary Escalation	5.00%	N/A
Retirement Age	60 years	N/A

Note:

Assumptions relating to future salary increases, attrition, interest rate for discount and over all expected rate of return on assets have been considered based on relevant economics factor such as inflation, market growth and other factors applicable to the period over which the obligation is expected to be settled

Average attrition for the purpose of valuation is considered at 5% at younger ages and reducing to 1% at older ages according to graduated scale.

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Note 32 - Significant Changes in key financial ratios, along with detailed explanations for the year ended 31st March 2024

Sr. No.	Ratio	UoM	Formula (Refer below table for numerator and denominator details)	As at 31 March 2024	As at 31 March 2023
1	Current Ratio	Times	A ÷ B	1.5	1.0
2	Debt-equity Ratio	Times	H ÷ I	0.4	0.4
3	Debt service coverage ratio	Times	Q ÷ (J + M)	0.4	1.7
4	Return on equity ratio	%	P ÷ average of H	117%	16%
5	Inventory turnover ratio	Times	L ÷ average of D	3.2	2.3
6	Trade receivables turnover ratio	Times	L ÷ average of E	4.4	5.0
7	Trade payables turnover ratio	Times	(R + S) ÷ average of G	8.1	5.6
8	Net capital turnover ratio	Times	L ÷ average of C	5.1	151.6
9	Net profit ratio	%	P ÷ L	11%	4%
10	Return on capital employed	%	(M + O) ÷ average of K	51%	16%
11	Return on investment	%	(M + O) ÷ average of F	22%	11%

Sr. No.	Base values	References	As at 31 March 2023	As at 31 March 2023
A	Current assets	Balance Sheet (current assets) - current investments	2,27,340	1,15,540
B	Current Liabilities	Balance Sheet (current liabilities)	1,56,214	1,14,458
C	Working Capital	A - B	71,126	1,082
D	Inventories	Balance Sheet	1,15,806	69,943
E	Trade Receivables	Balance Sheet	83,221	32,690
F	Total Assets	Balance Sheet	2,99,621	1,66,020
G	Trade Payables	Balance Sheet	36,952	24,417
H	Equity	Balance Sheet	35,200	35,000
I	Debt	Balance Sheet	96,851	85,113
J	Principle repayments	Balance Sheet	1,44,546	-
K	Capital Employed	H + I + Deferred Tax Liabilities	1,32,051	1,20,113
L	Net Sales	Statement of Profit and Loss	3,65,124	1,63,991
M	Finance Cost	Statement of Profit and Loss	12,114	12,709
N	Depreciation	Statement of Profit and Loss	5,134	3,015
O	Profit Before Tax	Statement of Profit and Loss	55,148	6,003
P	Profit After Tax	Statement of Profit and Loss	41,261	5,758
Q	Net Operating Income	M + N + P	58,509	21,483
R	Total Operating Expenses	Other Expenses	2,99,844	1,37,394
S	Capital Purchase	Additional in Capital work-in-progress	-	-

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Note 33 - Other Disclosures

	For the year Ended 31 March, 2024	For the year Ended 31 March, 2023
33.10 Earning in foreign currency	-	72
33.20 Expenditure in foreign currency	-	-
33.30 The Company has no capital commitments and contingent liabilities as on March 31, 2024	-	-
33.40 The Company is engaged in one business segment i.e. Manufacturing of valves. The Entity is defined as "Small and Medium Sized Enterprises (SMEs)" as per Notifications on Companies (Accounting Standards) Rules 2006. Based on exemptions/relaxations provided to SMEs disclosures under AS 17 "Segment Reporting" are not applicable to the Company for the financial year ended 31st March 24.		
33.50 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies) including foreign (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee security or the like to or on behalf of the Ultimate Beneficiaries		
33.60 The Company has not received any fund from any person(s) or entity (ies). including foreign entities (Funding Party) with to understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries		
33.70 Clause (2) of section 2 of the Companies Act, 2013 is not applicable to the entity as it does not have subsidiaries.		
33.80 The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.		
33.90 The Company own immovable properties as at 31 March 2024:		
Properties Name	Date of Purchase/Construction	Amount
Land	31/03/2006	2,008
Building	01/04/2007	19,081

RAPPID VALVES (INDIA) PRIVATE LIMITED

Genesis Industrial Township, Plot 30, Phase I, Kolgaon, Palghar (E), Thane, MH - 401404 IN

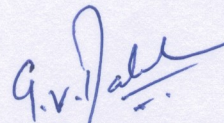
CIN - U74999MH2002PTC135992

Notes forming part of financial statements (Continued)

(All amounts in INR Thousands, unless otherwise stated)

- 33.10 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 33.11 There has been no revaluation of Property, plant and equipment (PPE) during the year ended 31 March 2024 and 31 March 2023.
- 33.12 The Company does not have any transaction or balances due as payable / receivable with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 33.13 The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period
- 33.14 The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 33.15 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 33.16 As per the MCA notification dated August 05, 2022, the Central Government has notified the Companies (Accounts) Fourth Amendment Rules, 2022. As per the amended rules, the Company is required to maintain books of account and other relevant records in electronic mode. Further, the Company is also required to take backup of the books of account and other relevant records on a daily basis on a server physically located in India. During the year, the Company has maintained the books of account and other relevant records in an electronic mode. However, the backup is not being taken on a daily basis in a server located in India
- 33.17 As of March 31, 2024, the company has no contingent liabilities.
- 33.18 Previous year figures (comparatives) have been regrouped and reclassified wherever necessary to correspond to figures of current year
- 33.19 These financial statements were approved by the Board of Directors and authorised for issue on 12-06-2024

For and on behalf of the Board of Directors

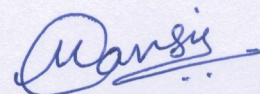


GAURAV VJAY DALAL

DIN 00494466

Date - 12-Jun-2024

Place - Palghar, India

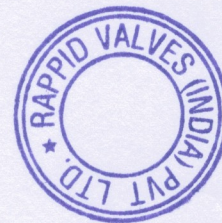


MANSI GAURAV DALAL

DIN 09056966

Date - 12-Jun-2024

Place - Palghar, India



Particulars	50	100	Opening	Rate	dep 100%	dep 50%	Total Dep	Net
Buildings 10%	38,04,560	48,970	61,60,748	10	6,20,972	1,90,228	8,11,200	92,03,079
Furniture/ fittings 10%	2,41,881	9,55,754	31,63,190	10	4,11,894	12,094	4,23,988	39,36,837
Plant/ Machinery 15%	2,03,55,703	11,91,360	94,02,179	15	15,89,031	15,26,678	31,15,709	2,78,33,533
Plant/ Machinery 40%	3,83,949	2,30,839	15,30,635	40	7,04,590	76,790	7,81,379	13,64,044
Intangible assets 25%:	-	-	1,26,358	25	31,590	-	31,590	94,769
Total	2,47,86,093	24,26,923	2,03,83,110		33,58,076	18,05,790	51,63,866	4,24,32,260
Total Additions as per Inco	2,72,13,016							
Total Additions as per Com	2,72,13,016							
	0							